

FOR IMMEDIATE RELEASE

INVEST SELANGOR BERHAD LAUNCHES SELANGOR LAB PARTNERSHIP PROGRAM WITH UNISEL AND UPM

Fostering Innovation, Advancing the Life Sciences Sector, and Promoting Commercialization in Selangor

KUALA LUMPUR, 19 October 2023 – In a momentous collaboration, Universiti Selangor (UNISEL) and Universiti Putra Malaysia (UPM) have formally delivered the Letter of Confirmation (LOC) to Invest Selangor Berhad for the Selangor Lab Partnership Program during the Opening Ceremony of 7th Selangor International Business Summit 2023 (“SIBS 2023”) on 19th October 2023. YBhg. Prof. Dato’ Dr. Mohammad Redzuan Othman, President and Vice-Chancellor of Universiti Selangor (UniSel), and YBhg. Profesor Dato’ Dr. Ahmad Farhan Mohd Sadullah, Vice Chancellor of Universiti Putra Malaysia (UPM), handed over the letter of confirmation to YBhg. Dato Hasan Azhari Hj Idris, CEO of Invest Selangor Berhad.

The Selangor Lab Partnership Program, led by Invest Selangor Berhad, stands as a pivotal initiative designed to serve as a bridge, connecting academic institutions, including universities, institutions of higher learning, and research institutes, with the industry players within the thriving life sciences sector. Its core mission is to facilitate access to valuable resources, foster collaboration, and promote the exchange of knowledge between these vital entities.

Under this program, industry players gain facilitated access to essential resources, including cutting-edge laboratory facilities, specialized equipment, analysis support, expert consultancy, student participation, technical training, and the opportunity to engage in collaborative research projects. Industry players have the flexibility to select and tailor the specific services that meet their unique needs.

2../

This partnership is poised to play an instrumental role in fostering the development of the life sciences sector in Selangor. By serving as a bridge, it unites academic institutions and industry players, encompassing universities and research institutes, enabling them to leverage each other's strengths. This partnership underscores a collective commitment to advancing research, innovation, and development within this pivotal field.

In light of this significant partnership, Invest Selangor Berhad extends a warm welcome to Foreign and local Investors, Micro, Small & Medium Industry players, start-ups and researches in Life Sciences industry to participate in this initiative. Through collective efforts, these institutions can jointly nurture innovation, solidify Selangor's position as a hub for research and development, and promote commercialization in the life sciences sector throughout the region.

END

About Invest Selangor Berhad:

Invest Selangor Berhad (ISB) is the state government agency responsible for promoting and facilitating investment in Selangor, Malaysia. With its commitment to providing investors with the ease of doing business, ISB ensures investors have a hassle-free investment journey. The agency offers a comprehensive suite of services, including site selection assistance, investment facilitation, and aftercare services. ISB is dedicated to providing investors with a conducive business environment, which includes streamlined procedures, efficient services, and access to industry insights and networks. This commitment to investor ease of mind has made Selangor an attractive investment destination for local and foreign investors. With ISB's support, investors can focus on their business operations and leave the administrative matters to the agency, giving them the peace of mind they need to grow their investments in Selangor.

For media enquiries please contact:

Nur Azyyana Abu Bakar

azyyana@investselangor.my

+60 12 257 4075

Maryani Binti Mat Saad

maryani@investselangor.my

+60 16 699 7901