



NEWS RELEASE

SELANGOR BIOTECHNOLOGY COORDINATION OFFICE (S-BIOCO) FORMED TO FOCUS ON BIOTECHNOLOGY

S-BIOCO established to strengthen the industry's ecosystem in Selangor

SHAH ALAM, 3 OCTOBER 2022 - Invest Selangor Berhad today, announced its new division, Selangor Biotechnology Coordination Office (S-BIOCO) following the launch of the Selangor Biotechnology Action Plan 2021-2030 (SBAP 2021 - 2030) during Selangor International Business Summit 2021, last year. The establishment was made official after the Selangor Bio Council meeting chaired by Dato' Teng Chang Khim, Exco for Industry and Trade today.

The SBAP encapsulates Selangor's strength and its aspiration with the vision to make Selangor as the regional biotechnology hub for innovation, technology dissemination, investment and human capital development.

In order to realize this vision, the SBAP has identified 5 strategic thrusts which are:

- Thrust 1: Effective governance and leadership
- Thrust 2: Enabling business and R&D Infrastructure
- Thrust 3: Sustainable investment and funding
- Thrust 4: Talent enhancement and professional
- Thrust 5: Biotechnology sector development

Previously, the State Government agreed to form Selangor Bio Council to advise and facilitate the development of Selangor Biotechnology Sector. It consists of representatives from both federal and state government, universities and others within the Biotechnology sector.

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The establishment of S-BIOCO is also to strengthen Selangor as the leading investment and trading destination for the biotechnology industry as well as to attract more foreign investors. S-BIOCO will also act as an implementer of SBAP.

S-BIOCO is also involved with the promotion of Selangor as the preferred investment destination for Biotechnology as well as driving the implementation some of the initiatives:

- i. U-I-G Focus Group
- ii. Soft Landing Centre

U-I-G Focus Group will be formed to allow periodical meetings and discussions to be conducted with the aim to bridge the gap between Universities, Industry player, and the Government. In due course, a Soft Landing Centre will also be established to serve as a vibrant center to facilitate new and potential stakeholders interested in making their first contact with local clients.

S-BIOCO is primarily responsible for developing Selangor's biotechnology sector through the facilitation and implementation of investments into the sector's various industries in tandem with the Selangor Biotechnology Action Plan.

S-BIOCO offers a timely assistance to the industry players as to manage and coordinate the various arising issues and challenges. Simultaneously, investment opportunities and networking can be explored and channeled appropriately to strengthen the industry's eco-system in Selangor.

For Selangor investment enquiries, please visit www.investselangor.my

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About Invest Selangor Berhad:

Invest Selangor Berhad has been a beacon for investors from all across the world who wished to invest, and prosper, in Selangor. Invest Selangor Berhad is a one-stop agency that provides information, advisory services, as well as start-up or expansion assistance to potential and existing investors. Since our inception, we have attracted 6,231 (1999-2021) manufacturing projects in Selangor. Thus we have been indirectly responsible for the creation of 461,221 (1999-2021) jobs and attracting more than RM206.1 billion (1999-2021) worth of manufacturing investments to the state. Invest Selangor will continually strive to create a conducive investment-friendly environment through the creation of new networks, services and competitive incentives provided by the Malaysian Investment Development Authority (MIDA) – and continually showcase to the world the dynamic, golden state of Selangor.

For media enquiries please contact:

Nurul 'Ain Mohd Yussof

nurul@investselangor.my

012 3437059

Maryani Binti Mat Saad

maryani@investselangor.my

016 6997901